ORDINANCE NO. _/28

AN ORDINANCE of the Town of Mount Carmel, Tennessee, granting to Kingsport Power Company (successor to Kingsport Utilities, Incorporated), a corporation, an extension and amendment to the exclusive right, privilege and franchise until June 8, 2016 to lay, construct, erect, install, operate, maintain, use, repair or replace in, upon, along, across, under and over the streets of the town or remove from the streets of the town, the facilities or equipment of said Grantee (1) for the purpose of conducting, transmitting, supplying, distributing and selling electric power or current to the Town and its inhabitants (exclusive of that area within said Town as of the original grant of the franchise being served by Holston Electric Cooperative, Inc.) for heat, power, light and any and all other purposes for which electric power or current may be used, and (2) for the purpose of conducting, conveying and transmitting electric power or current through the Town for use outside the boundaries of the Town, for heat, power, light and for any and all other purposes for which electric power or current may be used.

BE IT ORDAINED BY THE TOWN OF MOUNT CARMEL AS FOLLOWS:

SECTION 1. That the franchise, authority and easement set forth in Ordinance No. 6 of the Town of Mount Carmel and effective August 24, 1962 for a period of thirty (30) years is hereby extended to June 8, 2016 from and after August 24, 1992.

SECTION 2. All other terms of the original franchise shall remain in full force and effect.

SECTION 3. This extension shall become effective and all its terms, provisions and conditions binding upon both the Town and Grantee fifteen (15) days after its final passage, provided the Grantee shall within said fifteen (15) days endorse on the ordinance its acceptance of this franchise in the words and figures following:

> "Kingsport Power Company hereby accepts this franchise this the 29^m day of <u>May</u>, 1992.

> > KINGSPORT POWER COMPANY

By: Da Kotunbury
President

Attest:

Ronnie L Downs Mayor

Attest:

Rita	Q.	Jones
	0	

Passed	on	lst	reading	3-26-92
Passed	on	2nd	reading	4-23.92
Passed	on	3rd	reading	5-28-92

Kingsport Power Company hereby accepts the extension of this franchise this the 29^{m} day of May . 1992.

KINGSPORT POWER COMPANY

By: <u>Arean burners</u>

Attest:

HSTAS/3234

- 2 -



Mr. Ronnie Davis, Mayor City of Mount Carmel 100 Main Street Mount Carmel, TN 37645

March 19, 1992

Dear Mr. Davis:

We are enclosing two (2) originals of an Ordinance which extends Kingsport Power Company's Franchise with the Town of Mount Carmel to June 8, 2016. The current Franchise expires on August 24, 1992.

Please sign both originals and return to me. We will execute and return one original for your files.

If you have questions, please contact Stephen Harnsberger or $\ensuremath{\mathsf{me}}\xspace.$

Sincerely,

C. S. Bacon

Executive Assistant

CSB/mk

Enclosures: 2